



**QUARTERLY ESTIMATES  
OF  
NATIONAL INCOME AND  
EXPENDITURE**

**SEPTEMBER QUARTER 1977**

**AUSTRALIAN  
BUREAU OF  
STATISTICS**

**CANBERRA**

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**QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE  
SEPTEMBER QUARTER 1977**

*If you want to know more about these statistics –*

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## FOREWORD

### General

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the September quarter 1977, together with comparative estimates for the nine previous quarters and the four years 1973-74 to 1976-77. Quarterly estimates of the Domestic Production Account were released earlier in a preliminary statement (Catalogue No. 5205.0. Previously Ref. No. 7.6).

The definitions and concepts used in this publication are those used in the *Australian National Accounts, National Income and Expenditure, 1975-76* (Catalogue No. 5204.0. Previously Ref. No. 7.1).

Items in this bulletin are briefly described in the appendix to the December quarter 1976 issue of this bulletin.

### Interpretation of quarterly estimates

Estimating for a period less than one year presents special problems in that it is often difficult to adhere strictly to definitions of concepts used in annual estimates. The measurement of income for a period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter, and results in considerable variation of the estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly these factors as well as the approximations and assumptions necessarily made in the revaluation of flows at constant prices should be borne in mind when interpreting or using the estimates, for example in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in productivity.

Measures of price change derived from current and constant price quarterly estimates can be greatly affected by changes in the physical composition of the aggregates and their components; moreover the seasonal adjustment process is a further source of possible distortion. For example, using seasonally adjusted estimates of expenditure on gross domestic product at

current and constant prices, the movements in the implicit price deflator of gross domestic product in the March and June quarters of 1977 were 3.6 per cent and 0.6 per cent respectively. On the basis of other available price information, these figures do not appear to be reliable indicators of the price change in each of these quarters. For these reasons, implicit price deflators should be viewed with extreme caution, particularly as measures of quarter to quarter change.

Analysis of trends therefore requires allowance for these uncertainties in estimation. The effects are in some measure indicated by the change in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts implies nothing in regard to the relative accuracy of the estimates of gross domestic product and national expenditure. As household and other saving are also estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types — those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and are distributed to the quarters approximately in accordance with existing quarterly patterns.

### Seasonal adjustment

As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In Tables 3, 4, 8, 9, 11, 16, 17 and 28 'seasonally adjusted' values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to bear in mind the methods by which they have been derived and the limitations to which those methods are subject.

The general methods used in the Bureau for making seasonal adjustments are described in *Seasonally Adjusted Indicators, 1977* (Catalogue No. 1308.0. Previously Ref. No. 1.10). However, special methods have been used to adjust some of the components of gross farm product which were not amenable to seasonal

adjustment by the usual methods. In the seasonally adjusted estimates, the estimated value of production of wheat, other grain and sugar cane and the quantity of wool production, for any financial year, are distributed equally over the four quarters of the year ended June. One effect of these methods is that changes in the annual production of these commodities first enter into the seasonally adjusted figures in the September quarter. As far as possible the constant price estimates have been adjusted using methods similar to those for the corresponding current price estimates.

#### **Rounding of figures**

Although percentage changes are given to one decimal place in the section *Current Trends in Main Aggregates*, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are given to avoid distortions which may occur in rounding off the figures to the nearest half or whole number.

The procedures used in preparing this bulletin may occasionally result in rounding differences between figures in this bulletin and corresponding figures in other publications.

Discrepancies between totals and sums of components in the tables are due to rounding.

#### **Related Publications**

Other ABS publications which may be of interest include:

*Quarterly Estimates of National Income and Expenditure (Preliminary)*, (Catalogue No. 5205.0. Previously Ref. No. 7.6)

*Supplement to Quarterly Estimates of National Income and Expenditure, December Quarter*, (Catalogue No. 5207.0. Previously Ref. No. 7.10)

*Australian National Accounts, National Income and Expenditure*, (Catalogue No. 5204.0. Previously Ref. No. 7.1)

Budget Paper : *National Income and Expenditure*, (Catalogue No. 5208.0. Previously Ref. No. 7.8)

All publications produced by the ABS are listed in *Publications of the Australian Bureau of Statistics* (Catalogue No. 1101.0. Previously Ref. No. 1.8) which is available free of charge from any ABS office.

**R. J. CAMERON**  
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## CURRENT TRENDS IN MAIN AGGREGATES SEPTEMBER QUARTER 1977

**NOTE.** Except where otherwise stated estimates and percentage changes in these notes refer to seasonally adjusted estimates. Changes in individual quarters should not be interpreted in isolation and without reference to changes over longer periods. The significance of recent quarter to quarter changes in the estimates shown herein should not be overemphasised. These estimates are necessarily subject to the uncertainties discussed in the foreword under *Interpretation of quarterly estimates*, and furthermore some may be substantially revised as firmer data come to hand.

### PRODUCT

In the September quarter 1977 the estimate of gross non-farm product at constant prices, based on income data, rose 1.2 per cent and was 1.4 per cent higher than for September quarter 1976. Expenditure based estimates, excluding the statistical discrepancy, would show a fall of 0.6 per cent in the September quarter 1977. However the expenditure based estimates may be affected by inconsistencies in the timing of recording actual flows of goods and services in the aggregates on the expenditure side of the domestic production account, particularly exports, imports, gross fixed capital expenditure and stocks. In the June quarter 1977 the income based estimate of gross non-farm product at constant prices rose by 0.9 per cent while expenditure based estimates, excluding the statistical discrepancy, would show a rise of 5.5 per cent.

Gross non-farm product at current prices increased by 3.4 per cent in the September quarter 1977 and was 10.5 per cent higher than the previous September quarter. Gross farm product at current prices rose by 2.5 per cent in the September quarter and was 6.9 per cent higher than for September quarter 1976.

Gross domestic product at constant prices rose 1.2 per cent in the September quarter 1977 to be 1.5 per cent higher than for September quarter 1976. Gross domestic product at current prices increased by 3.3 per cent and was 10.3 per cent higher than a year earlier.

The movement in gross domestic product in the September quarter was associated with a rise of 5.3 per cent in exports of goods and services at constant prices after a rise of 2.0 per cent in the June quarter while imports of goods and services at constant prices fell by 6.0 per cent following a decrease of 4.5 per cent in the June quarter.

Because of an apparent change in seasonality, the series for gross non-farm product at constant prices was seasonally reanalysed. The resulting series is published in this bulletin. It was not possible in the time available to

seasonally reanalyse other constant price series. All constant price series will be seasonally reanalysed prior to publication of the preliminary bulletin for the December quarter.

### INCOME MOVEMENTS

(NOTE. Income series can be expressed  
only at current prices)

In the September quarter, wages, salaries and supplements increased by 3.2 per cent following increases of 2.3 per cent and 2.8 per cent in the March and June quarters respectively. Compared with the previous September quarter wages, salaries and supplements were 10.4 per cent higher.

The gross operating surplus of trading enterprise companies is estimated to have increased by 1.2 per cent in the September quarter, following an increase of 7.3 per cent and a decrease of 4.3 per cent in the March and June quarters respectively, to be 5.6 per cent higher than in the previous September quarter.

The gross operating surplus of all other trading enterprises rose by 5.0 per cent in the September quarter following a 0.6 per cent increase in the June quarter.

The gross operating surplus of all non-farm trading enterprises rose by 3.7 per cent in the September quarter and was 10.9 per cent above September quarter 1976.

Tables 14 and 15 show the derivation of household income and household disposable income from wages, salaries and supplements and income of unincorporated enterprises and from dwellings, together with interest and dividends and other income transfers received. Seasonally adjusted estimates for these items are shown in Tables 16 and 17. Household income increased by 4.8 per cent in the September quarter to be 11.9 per cent higher than a year earlier. Income tax payable fell by 2.0 per cent in the September quarter. Household disposable income increased by 6.4 per cent in the September quarter to be 11.8 per cent higher than in the September quarter 1976. The estimates of income tax payable are normally based on the annual rates of taxation applicable to a financial year and hence do not reflect different PAYE tax deduction scales applying within a financial year. However the medibank levy which commenced in October 1976 has been included in estimating tax payable from December quarter 1976. The September quarter 1977 estimate of income tax payable is based on annual rates of tax after allowing for changes announced in the August 1977 budget, although these will not be reflected in PAYE deductions until 1 February 1978. From 1 July 1976 rebates for dependent children and students were abolished, as one element of

the new family allowance arrangements. The effect of these arrangements was to increase child endowment, total household income and income tax payable.

## FINAL CONSUMPTION EXPENDITURE

### Private Final Consumption

Private final consumption expenditure at current prices rose by 3.4 per cent in the September quarter and was 13.1 per cent higher than in September quarter 1976. Private final consumption expenditure at constant prices rose by 1.9 per cent in the September quarter after a rise of 0.3 per cent in the June quarter.

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the September quarter was 85.1 per cent while household saving which is derived as a balancing item represented 14.9 per cent. Both of these ratios are affected by any deficiencies in the estimation and seasonal adjustment of household income and expenditure. The household consumption ratio in recent quarters is as follows:

<i>Quarters ended</i>	<i>Percentage</i>
1976 June	85.9
Sept.	84.2
Dec.	85.8
1977 Mar.	86.2
June	87.6
Sept.	85.1

### Government Final Consumption

Government final consumption expenditure at current prices rose by 4.5 per cent in the September quarter and was 11.7 per cent higher than a year earlier. At constant prices there was a rise of 0.4 per cent in the September quarter and a 3.3 per cent increase over September quarter 1976.

## CAPITAL EXPENDITURE

In the September quarter, total gross fixed capital expenditure increased by 2.0 per cent at current prices and rose by 0.4 per cent at constant prices. Private capital expenditure increased by 3.5 per cent at current prices and by 1.2 per cent at constant prices. Although the estimates for the most recent quarters should be regarded as tentative, private capital expenditure on

dwellings, at constant prices, in the September quarter is estimated to have fallen by 5.8 per cent following a fall of 2.9 per cent in the June quarter. Private expenditure on other building and construction, at constant prices rose by 12.2 per cent in the September quarter and was 2.9 per cent above the level of September quarter 1976. Private expenditure on other capital equipment at constant prices rose by 1.8 per cent, to be 6.9 per cent above the level of the previous September quarter. Public capital expenditure at current prices showed a decrease of 0.4 per cent on the previous quarter but was 14.4 per cent higher than a year earlier. At constant prices public capital expenditure decreased by 0.8 per cent but was 4.7 per cent higher than in the previous September quarter.

## INCREASE IN STOCKS

In the September quarter, at average 1966-67 prices, private non-farm stocks rose by \$62 million the smallest quarterly rise since June quarter 1976, while farm and miscellaneous stocks fell by \$25 million after a rise of \$158 million in the June quarter.

## OVERSEAS TRANSACTIONS

In the September quarter exports of goods and services rose by 3.5 per cent at current prices, and by 5.3 per cent at constant prices. Imports of goods and services fell in the September quarter by 5.3 per cent at current prices and by 6.0 per cent at constant prices. Compared with the corresponding quarter of 1976, imports were higher by 15.8 per cent at current prices but were lower by 1.0 per cent at constant prices while exports were higher by 7.7 per cent at current prices but were lower by 1.1 per cent at constant prices.

Other overseas transactions (Table 13) are not shown on a seasonally adjusted basis in this bulletin. On an unadjusted basis, there was a deficit on goods and services of \$99 million, net income paid overseas (on the national accounts basis) was \$189 million and net transfers to overseas was \$153 million. The balance on these current transactions resulted in net lending to overseas of minus \$441 million this quarter compared with a balance of minus \$156 million in September quarter 1976. (The concept of net lending includes additions to overseas monetary reserves). Seasonally adjusted current account items are shown in the bulletin *Balance of Payments* (Catalogue No. 5302.0. Previously Ref. No. 8.2).

**TABLES, GRAPHS AND  
PERCENTAGE CHANGES IN  
MAIN AGGREGATES**

## PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

## CURRENT PRICES- SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER											
	1975-76				1976-77				1977-78			
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	SEPT.	ON	SEPT. QTR
												1976
GROSS DOMESTIC PRODUCT	2.7	4.7	5.2	4.5	3.9	1.9	3.4	1.3	3.3			10.3
GROSS FARM PRODUCT	2.8	3.3	5.2	-1.7	6.6	1.1	7.0	-3.6	2.5			6.9
GROSS NON-FARM PRODUCT	2.7	5.0	5.2	4.8	3.8	2.0	3.2	1.6	3.4			10.5
FINAL CONSUMPTION EXPENDITURE - PRIVATE												
FOOD	3.9	4.4	2.7	3.4	4.2	5.0	1.9	3.4	2.2			13.1
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	5.7	4.7	4.0	4.4	2.8	0.3	1.9	5.8	2.0			10.2
CLOTHING, FOOTWEAR AND DRAPERY	1.3	3.4	1.2	4.1	2.6	4.0	1.6	1.3	5.7			13.2
RENT	5.7	5.4	4.6	4.3	6.1	4.7	3.8	3.6	3.6			16.6
OTHER GOODS AND SERVICES	4.0	3.7	3.6	3.3	3.4	3.8	3.2	3.3	3.0			14.0
TOTAL NON-DURABLES	4.1	4.2	3.4	3.7	3.9	3.8	2.8	3.4	3.1			13.8
HOUSEHOLD DURABLES	8.4	3.3	1.4	4.9	4.3	3.4	-1.4	0.2	4.2			6.4
PURCHASE OF MOTOR VEHICLES	-2.3	-3.2	19.1	5.6	-9.3	15.1	-4.0	-5.9	7.4			11.7
TOTAL DURABLES	4.7	1.2	6.9	5.2	-0.4	7.0	-2.3	-1.8	5.3			8.1
TOTAL	4.2	3.8	3.9	3.9	3.3	4.3	2.1	2.7	3.4			13.1
GOVERNMENT	3.7	6.7	3.9	5.9	5.0	0.6	4.7	1.5	4.5			11.7
GROSS FIXED CAPITAL EXPENDITURE - PRIVATE -												
DWELLINGS	12.3	12.4	14.3	7.7	6.2	3.6	-2.0	-0.5	-4.2			-3.2
OTHER BUILDING AND CONSTRUCTION	-1.3	..	-6.9	0.8	4.5	-10.1	11.0	-2.1	15.5			12.8
ALL OTHER	2.6	-2.9	13.1	7.7	-5.0	16.9	2.4	-3.0	4.6			21.3
TOTAL PRIVATE	4.2	2.1	9.2	6.4	0.4	7.3	2.2	-2.1	3.5			11.2
PUBLIC ENTERPRISES - GENERAL GOVERNMENT	..	-3.6	-8.4	29.4	-7.3	3.2	-0.2	11.4	6.8			22.6
TOTAL	8.5	1.8	-4.8	-1.2	3.8	-0.6	5.2	10.0	-7.3			6.6
TOTAL	4.3	1.5	2.9	8.7	-0.5	5.1	2.3	2.6	2.0			12.4
EXPORTS OF GOODS AND SERVICES	-3.8	2.4	5.2	10.2	8.3	-3.5	4.6	3.0	3.5			7.7
IMPORTS OF GOODS AND SERVICES	0.3	4.9	11.6	3.8	3.8	2.5	19.2	0.2	-5.3			15.8
WAGES, SALARIES AND SUPPLEMENTS	3.0	4.5	2.3	4.8	3.9	1.7	2.3	2.8	3.2			10.4
GROSS OPERATING SURPLUS OF TRADING ENTERPRISES -												
COMPANIES	-11.0	3.4	14.1	8.0	4.7	1.7	7.3	-4.3	1.2			5.6
OTHER	5.4	4.8	5.6	4.3	5.2	4.4	2.9	0.6	5.0			13.6
NON-FARM ENTERPRISES	-1.6	5.0	8.7	7.2	4.7	3.4	3.9	-0.4	3.7			10.9



PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

AVERAGE 1966-67 PRICES SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER								SEPT. QTR	
	1975-76				1976-77				1977-78	
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	ON SEPT. QTR 1976
GROSS DOMESTIC PRODUCT	-1.5	-0.1	2.5	1.0	1.8	-0.2	-0.2	0.7	1.2	1.5
GROSS FARM PRODUCT	2.9	-3.4	5.2	..	..	-1.0	3.2	-0.6	0.9	2.3
GROSS NON-FARM PRODUCT	-1.9	0.2	2.3	1.1	2.0	-0.1	-0.6	0.9	1.2	1.4
FINAL CONSUMPTION EXPENDITURE -										
PRIVATE	1.1	-0.5	-0.3	1.4	1.3	2.2	-1.6	0.3	1.9	2.7
GOVERNMENT	0.4	1.4	1.1	1.3	1.0	2.3	0.7	-0.2	0.4	3.3
GROSS FIXED CAPITAL EXPENDITURE -										
PRIVATE -										
DHELLINGS	8.4	8.4	9.3	4.4	3.1	0.8	-5.5	-2.9	-5.8	-12.9
OTHER BUILDING AND CONSTRUCTION	-4.4	-3.8	-11.3	-1.5	1.5	-12.2	7.8	-3.1	12.2	2.9
ALL OTHER	-1.1	-6.0	8.5	3.8	-6.9	15.2	-2.6	-6.4	1.8	6.9
TOTAL PRIVATE	0.5	-1.8	4.9	3.1	-2.6	6.1	-2.1	-4.9	1.2	0.1
PUBLIC	-0.1	-2.4	-11.1	10.0	-4.1	-0.7	-0.8	7.1	-0.8	4.7
TOTAL	0.2	-2.0	-1.5	5.6	-3.2	3.6	-1.6	-0.6	0.4	1.7
EXPORTS OF GOODS AND SERVICES	-3.6	2.4	3.4	3.6	8.3	-4.3	-3.8	2.0	5.3	-1.1
IMPORTS OF GOODS AND SERVICES	0.7	3.1	7.4	3.1	0.7	2.8	7.2	-4.5	-6.0	-1.0

TABLE 1 - DOMESTIC PRODUCTION ACCOUNT

£ MILLION

	YEAR				QUARTERS ENDED -									
					1974-75		1975-76			1976-77			1977-8	
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	29256	35200	41649	47734	9414	9700	10809	10158	10982	11242	12548	11539	12405	112708
GOVERNMENT	6748	9143	11307	13211	2637	2535	2906	2660	3207	3123	3380	3114	3595	3486
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	7962	8743	10326	12064	2408	2388	2573	2394	2971	2850	3201	2807	3206	3162
PUBLIC ENTERPRISES	2012	2834	3155	3553	829	721	800	657	977	788	910	814	1041	964
GENERAL GOVERNMENT	1952	2829	3477	3693	963	782	969	726	1000	778	942	778	1195	830
INCREASE IN STOCKS	1653	670	-230	1364	-714	-485	692	155	-592	142	738	395	89	26
STATISTICAL DISCREPANCY	1118	789	686	98	-422	422	467	272	-475	527	239	327	-995	540
GROSS NATIONAL EXPENDITURE	50701	60209	70372	81718	15115	16064	19215	17023	18070	19450	21958	19774	20536	121715
EXPORTS OF GOODS AND SERVICES	7754	9926	10888	13100	2627	2516	2687	2688	2999	3242	3244	3236	3378	3494
LESS IMPORTS OF GOODS AND SERVICES	7648	9986	10434	13257	2319	2454	2494	2667	2820	3100	3080	3510	3568	3593
EXPENDITURE ON GROSS DOMESTIC PRODUCT	50806	60149	70825	81560	15423	16126	19408	17042	18249	19592	22122	19500	20346	121616
WAGES, SALARIES AND SUPPLEMENTS	27573	35439	40739	46053	9354	9492	10648	9862	10737	11112	11979	11005	11957	12260
GROSS OPERATING SURPLUS -														
TRADING ENTERPRISES -														
COMPANIES	6742	6809	7920	9782	1981	1801	2244	1627	2248	2397	2891	2035	2459	2532
UNINCORPORATED ENTERPRISES	7643	7349	8067	9463										
DWELLINGS OWNED BY PERSONS	2842	3470	4209	5141	2353	3077	4543	3321	2945	3958	5050	4095	3436	4500
PUBLIC ENTERPRISES	1235	1123	1610	1939										
FINANCIAL ENTERPRISES	867	1017	1689	1669										
LESS IMPUTED BANK SERVICE CHARGE	1407	1674	1926	2172	-126	-68	-70	-33	-66	-149	-122	-106	-126	-119
GROSS DOMESTIC PRODUCT AT FACTOR COST	45495	53533	62308	71871	13562	14302	17365	14777	15864	17318	19798	17029	17726	19173
INDIRECT TAXES LESS SUBSIDIES	5312	6615	8517	9688	1861	1824	2043	2265	2385	2274	2324	2471	2620	2443
GROSS DOMESTIC PRODUCT	50806	60149	70825	81560	15423	16126	19408	17042	18249	19592	22122	19500	20346	121616
GROSS FARM PRODUCT	4480	3612	3670	4136	335	606	1799	873	392	841	1634	1163	498	901
GROSS NON-FARM PRODUCT	46326	56537	67155	77424	15088	15520	17609	16169	17857	18751	20488	18337	19848	120715

TABLE 2 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1966-67 PRICES

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1973-74	1974-75	1975-76	1976-77	1974-75		1975-76			1976-77				1977-8
					JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	20140	20814	21491	22124	5334	5312	5645	5110	5424	5427	5908	5251	5538	5575
GOVERNMENT	3665	3900	4139	4349	1069	999	1055	970	1115	1049	1118	1024	1159	1083
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	5362	4811	4875	5056	1255	1192	1232	1113	1338	1237	1368	1162	1289	1235
PUBLIC	2572	2981	3030	2953	901	728	823	620	859	666	768	646	873	698
INCREASE IN STOCKS	1033	496	-145	650	-346	-227	278	70	-266	68	346	183	53	-1
STATISTICAL DISCREPANCY	769	462	351	66	-228	214	226	128	-217	235	102	140	-411	219
GROSS NATIONAL EXPENDITURE	33541	33465	33742	35199	7985	8219	9259	8011	8253	8682	9611	8405	8501	8809
EXPORTS OF GOODS AND SERVICES	5457	5793	5972	6471	1474	1407	1490	1517	1557	1675	1648	1567	1502	1658
LESS IMPORTS OF GOODS AND SERVICES	6396	6462	6108	6866	1408	1482	1484	1527	1614	1708	1709	1748	1702	1691
<u>EXPENDITURE ON GROSS DOMESTIC PRODUCT</u>	32601	32797	33606	34805	8051	8144	9265	8001	8196	8649	9551	8224	8381	8776
GROSS FARM PRODUCT	2571	2814	3028	3088	436	614	1218	714	482	663	1115	828	483	676
GROSS NON-FARM PRODUCT	30029	29983	30578	31716	7615	7530	8047	7287	7714	7986	8436	7396	7898	8100

TABLE 3 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1973-74		1974-75			1975-76				1976-77			1977-78	
	JUNE	SEPT.	DEC.	MAR	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	7808	8234	8556	8995	9432	9830	10200	10593	11003	11364	11849	12097	12427	12848
GOVERNMENT	1794	2033	2208	2392	2505	2598	2772	2879	3050	3201	3220	3370	3420	3575
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	2079	2121	2131	2194	2293	2390	2439	2663	2834	2844	3053	3120	3056	3163
PUBLIC ENTERPRISES	543	582	708	768	770	770	765	701	907	841	868	866	965	1031
GENERAL GOVERNMENT	544	622	675	689	813	882	898	855	845	877	872	917	1009	935
INCREASE IN STOCKS	543	533	454	-291	-64	-364	-242	300	97	82	132	374	778	-46
STATISTICAL DISCREPANCY	404	293	290	283	-14	174	284	180	74	207	-15	352	-375	160
GROSS NATIONAL EXPENDITURE	13714	14418	15022	15030	15735	16279	17114	18170	18810	19416	19979	21096	21280	21666
EXPORTS OF GOODS AND SERVICES	2041	2299	2471	2525	2641	2540	2601	2735	3015	3264	3151	3297	3397	3515
LESS IMPORTS OF GOODS AND SERVICES	2376	2604	2646	2365	2355	2361	2476	2762	2867	2976	3049	3634	3641	3447
EXPENDITURE ON GROSS DOMESTIC PRODUCT	13379	14113	14847	15190	16021	16458	17239	18143	18958	19704	20081	20759	21036	21734
WAGES, SALARIES AND SUPPLEMENTS	7616	8398	8800	8991	9310	9589	10020	10253	10742	11156	11343	11605	11935	12313
GROSS OPERATING SURPLUS -														
TRADING ENTERPRISES -														
COMPANIES	1579	1455	1678	1698	1989	1771	1831	2090	2258	2365	2406	2591	2469	2498
UNINCORPORATED ENTERPRISES	2889	2887	2926	3014	3077	3244	3399	3589	3745	3939	4111	4231	4258	4473
DWELLINGS OWNED BY PERSONS														
PUBLIC ENTERPRISES														
FINANCIAL ENTERPRISES														
LESS IMPUTED BANK SERVICE CHARGE	-145	-174	-183	-158	-142	-55	-57	-44	-81	-136	-108	-117	-141	-106
GROSS DOMESTIC PRODUCT AT FACTOR COST	11939	12566	13221	13545	14234	14549	15193	15888	16664	17324	17752	18300	18521	19178
INDIRECT TAXES LESS SUBSIDIES	1440	1547	1626	1645	1787	1909	2046	2255	2294	2380	2329	2459	2515	2556
GROSS DOMESTIC PRODUCT	13379	14113	14847	15190	16021	16458	17239	18143	18958	19704	20081	20759	21036	21734
GROSS FARM PRODUCT	957	902	894	879	878	903	906	953	937	999	1010	1081	1042	1068
GROSS NON-FARM PRODUCT	12422	13211	13953	14311	15143	15555	16333	17190	18021	18705	19071	19678	19994	20666

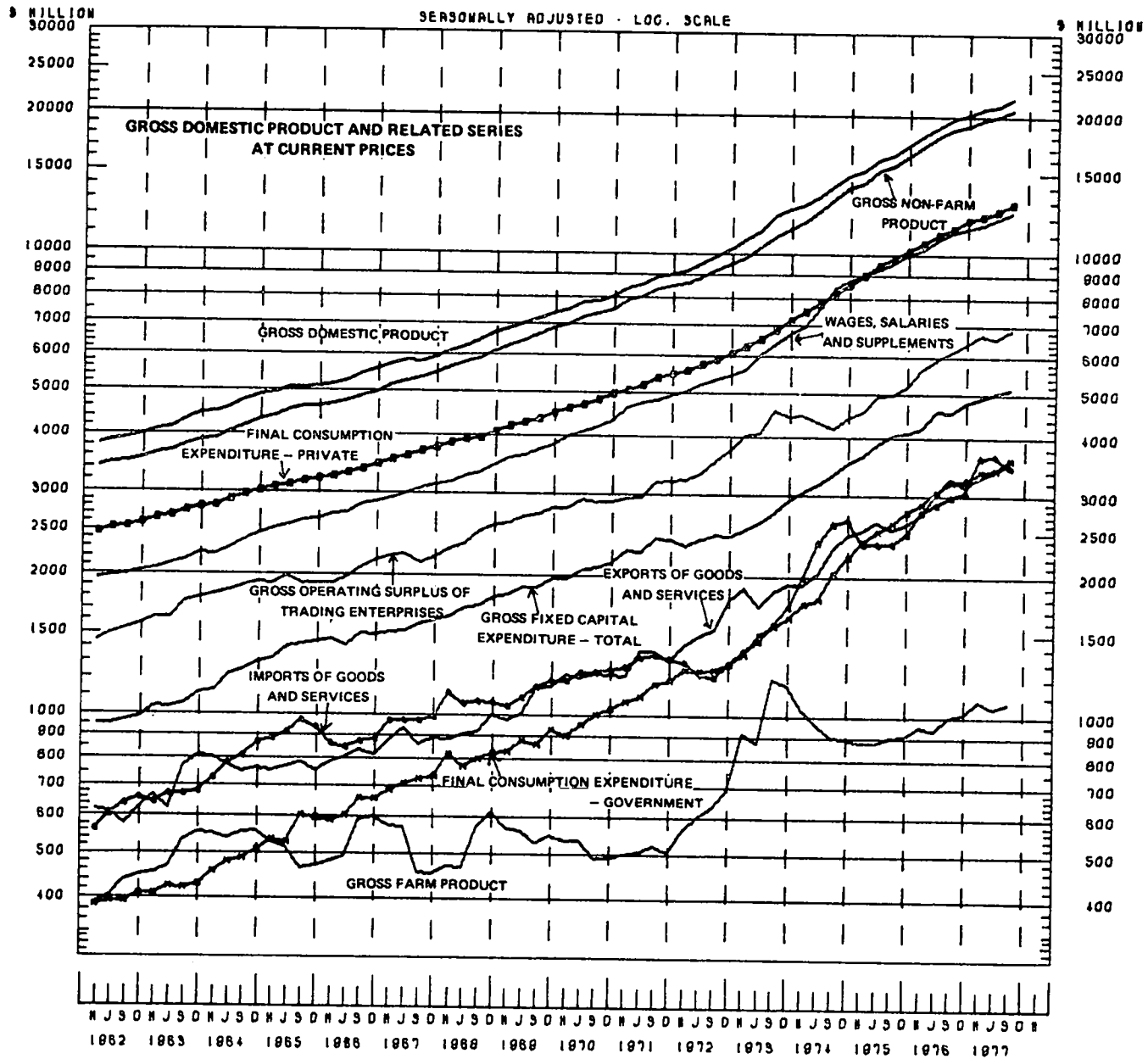


TABLE 4 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1966-67 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1973-74		1974-75		1975-76				1976-77		1977-78			
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	5094	5129	5149	5221	5319	5379	5350	5335	5409	5480	5602	5510	5526	5629
GOVERNMENT	886	945	964	979	1011	1015	1029	1040	1054	1065	1090	1098	1096	1100
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE	1297	1260	1189	1168	1190	1196	1175	1232	1270	1237	1313	1286	1223	1238
PUBLIC	660	670	742	760	798	797	778	692	761	730	725	719	770	764
INCREASE IN STOCKS	325	391	348	-193	-44	-131	-129	73	43	102	90	79	380	37
STATISTICAL DISCREPANCY	287	98	95	225	59	14	66	166	80	36	-66	225	-127	16
GROSS NATIONAL EXPENDITURE	8550	8492	8487	8158	8334	8270	8270	8539	8617	8650	8755	8917	8869	8783
EXPORTS OF GOODS AND SERVICES	1343	1429	1427	1456	1483	1429	1463	1513	1567	1697	1624	1562	1593	1678
LESS IMPORTS OF GOODS AND SERVICES	1775	1889	1700	1431	1420	1430	1475	1584	1633	1644	1690	1812	1730	1627
EXPENDITURE ON GROSS DOMESTIC PRODUCT	8117	8033	8214	8183	8397	8269	8258	8468	8551	8703	8689	8668	8733	8834
GROSS FARM PRODUCT	600	646	716	721	735	756	730	768	768	768	760	784	779	786
GROSS NON-FARM PRODUCT	7517	7387	7498	7463	7662	7514	7528	7700	7783	7936	7929	7884	7954	8048

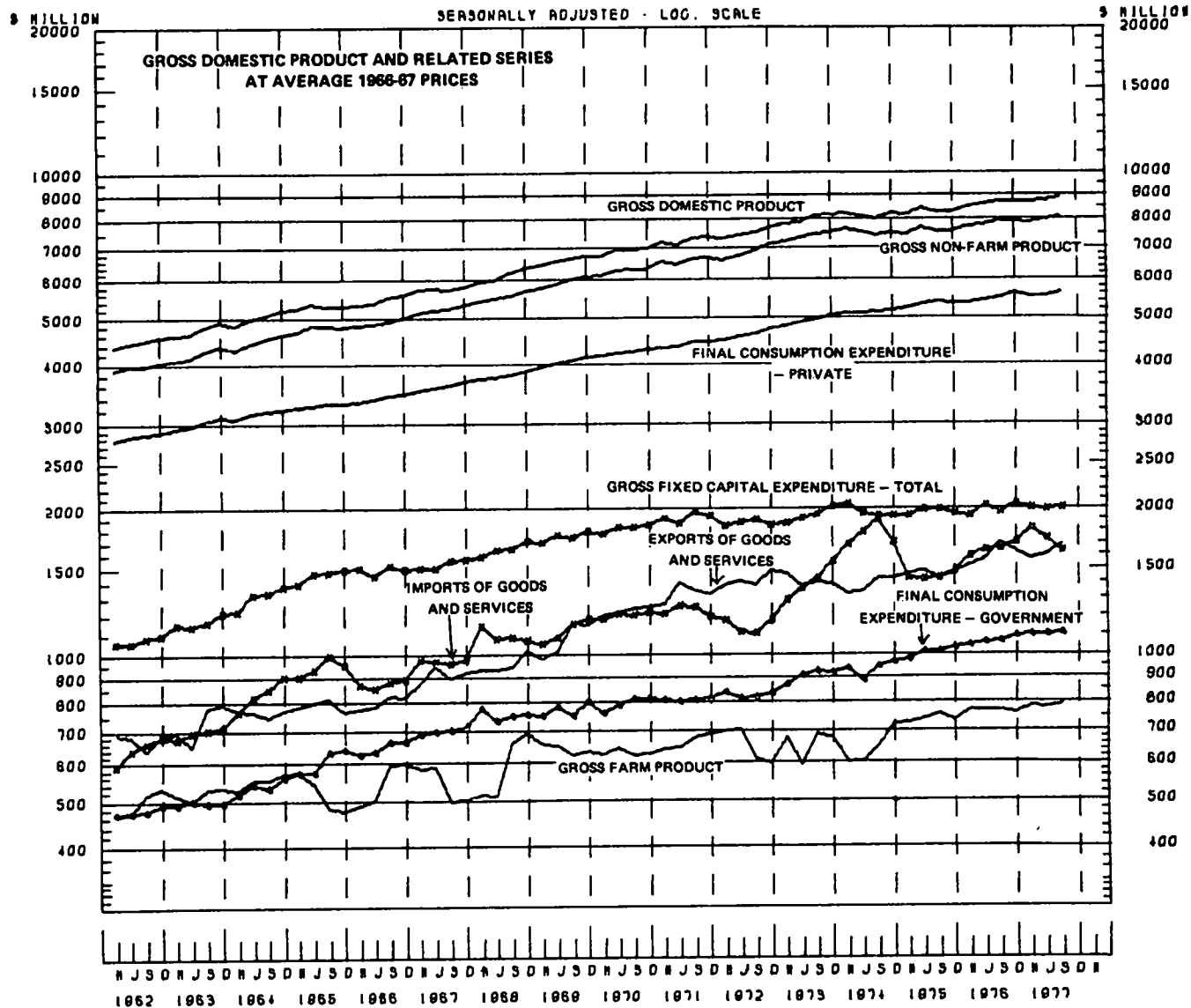


TABLE 5 - NATIONAL CAPITAL ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1973-74	1974-75	1975-76	1976-77	1974-75		1975-76			1976-77			1977-8	
					JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
DEPRECIATION ALLOWANCES	3659	4062	4571	5068	1046	1112	1131	1153	1175	1228	1284	1255	1301	1382
OTHER SAVING (A)	2148	542	2233	3856	-2339	1604	1965	962	-2298	2770	3074	689	-2677	2452
HOUSEHOLD SAVING	5476	7704	7449	7802	1865	1385	2677	1528	1858	1902	2264	1818	1817	1991
GENERAL GOVERNMENT SURPLUS ON CURRENT TRANSACTIONS	2922	2832	2622	2727	2577	-415	-362	361	3038	-972	-714	834	3579	-745
FINANCE OF GROSS ACCUMULATION	14204	15139	16874	19453	3149	3686	5411	4004	3773	4929	5908	4596	4020	5080
GROSS FIXED CAPITAL EXPENDITURE - PRIVATE -														
DWELLINGS	2590	2456	3239	4041	607	700	764	831	944	1028	1036	965	1012	995
OTHER BUILDING AND CONSTRUCTION	1591	1978	2032	1983	551	523	590	409	510	513	520	430	520	579
ALL OTHER	3781	4309	5055	6040	1250	1165	1219	1154	1517	1309	1645	1412	1674	1588
TOTAL PRIVATE	7962	8743	10326	12064	2408	2388	2573	2394	2971	2850	3201	2807	3206	3162
PUBLIC ENTERPRISES	2012	2834	3155	3553	829	721	800	657	977	788	910	814	1041	964
GENERAL GOVERNMENT	1952	2829	3477	3693	963	782	969	726	1000	778	942	778	1195	830
TOTAL GROSS FIXED CAPITAL EXPENDITURE	11926	14406	16960	19310	4200	3892	4342	3778	4948	4416	5053	4399	5442	4955
INCREASE IN STOCKS - PRIVATE NON-FARM	839	453	-167	1298	-216	-133	-152	167	-49	480	180	216	422	358
FARM AND MISCELLANEOUS	814	217	-63	66	-498	-352	844	-12	-543	-338	558	179	-333	-332
STATISTICAL DISCREPANCY	1118	789	686	98	-422	422	467	272	-475	527	239	327	-995	540
NET LENDING TO OVERSEAS	-493	-725	-541	-1319	85	-143	-90	-201	-108	-156	-122	-525	-516	-441
GROSS ACCUMULATION	14204	15139	16874	19453	3149	3686	5411	4004	3773	4929	5908	4596	4020	5080

(A) INCREASE IN INCOME TAX PROVISIONS, UNDISTRIBUTED COMPANY INCOME, RETAINED INCOME OF PUBLIC FINANCIAL ENTERPRISES, GENERAL GOVERNMENT GRANTS FOR PRIVATE CAPITAL PURPOSES AND EXTRAORDINARY INSURANCE CLAIMS PAID



TABLE 6 - INCREASE IN STOCKS

\$ MILLION

	YEAR				QUARTERS ENDED -										
					1974-75		1975-76				1976-77				1977-8
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	
INCREASE IN BOOK VALUE OF STOCKS															
MANUFACTURING -															
METALS, MACHINERY, ETC.	371	559	290	389	75	47	17	128	98	70	43	150	126	)	
TRANSPORT EQUIPMENT	122	60	93	219	-60	10	12	35	36	76	59	42	42	)	
CHEMICALS, PETROLEUM PRODUCTS	67	181	-11	124	-22	-19	2	11	-5	15	36	57	16	)	
OTHER MANUFACTURING	403	374	166	430	47	-56	-17	161	78	87	9	136	198	)	
TOTAL MANUFACTURING	963	1174	538	1162	40	-18	14	335	207	248	147	385	382	)	
WHOLESALE AND RETAIL TRADE	900	1136	1237	1499	49	410	406	280	141	508	409	280	302	)	
OTHER NON-FARM INDUSTRIES	76	116	166	74	27	54	36	38	38	19	38	5	12	)	
PRIVATE NON-FARM	1939	2426	1941	2735	116	446	456	653	386	775	594	670	696	762	
PUBLIC AUTHORITY STOCKS	60	402	3	46	)										
FARM STOCKS	726	-102	52	100	)	-489	-337	932	..	-540	-325	631	172	-332	-312
FARM AND MISCELLANEOUS	786	300	55	146	)	-489	-337	932	..	-540	-325	631	172	-332	-312
LESS STOCK VALUATION ADJUSTMENT-															
PRIVATE NON-FARM	1100	1973	2108	1437	)	332	579	608	486	435	295	414	454	274	404
FARM AND MISCELLANEOUS	-28	83	118	80	)	9	15	88	12	3	13	73	-7	1	20
INCREASE IN STOCKS	1653	670	-230	1364	)	-714	-485	692	155	-592	142	738	395	89	26

(A) NOT YET AVAILABLE

TABLE 7 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1966-67 PRICES

\$ MILLION

GROSS FIXED CAPITAL EXPENDITURE-															
PRIVATE -															
DWELLINGS	1606	1230	1391	1530	)	287	319	335	351	386	406	397	360	367	354
OTHER BUILDING AND CONSTRUCTION	1009	990	881	765	)	259	239	260	174	208	204	203	165	193	211
ALL OTHER	2746	2591	2604	2761	)	710	635	637	587	744	626	768	637	729	671
TOTAL PRIVATE	5362	4811	4875	5056	)	1255	1192	1232	1113	1338	1237	1368	1162	1289	1235
PUBLIC	2572	2981	3030	2953	)	901	728	823	620	859	666	768	646	873	698
TOTAL	7933	7792	7906	8009	)	2156	1921	2055	1733	2197	1903	2136	1807	2162	1933
INCREASE IN STOCKS -															
PRIVATE NON-FARM	599	304	-93	627	)	-69	-96	-108	111	..	212	91	119	206	141
FARM AND MISCELLANEOUS	434	192	-52	23	)	-277	-131	386	-42	-266	-144	255	65	-153	-143
TOTAL	1033	496	-145	650	)	-346	-227	278	70	-266	68	346	183	53	-1

TABLE 8 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1973-74		1974-75			1975-76				1976-77			1977-78	
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
GROSS FIXED CAPITAL EXPENDITURE - PRIVATE -														
DWELLINGS	669	636	615	601	603	677	761	870	937	995	1031	1010	1005	963
OTHER BUILDING AND CONSTRUCTION	422	459	477	514	531	524	524	488	492	514	462	513	502	580
ALL OTHER	988	1026	1039	1079	1159	1189	1154	1305	1405	1335	1560	1597	1549	1620
TOTAL PRIVATE	2079	2121	2131	2194	2293	2390	2439	2663	2834	2844	3053	3120	3056	3163
PUBLIC ENTERPRISES	543	582	708	768	770	770	765	701	907	841	868	866	965	1031
GENERAL GOVERNMENT	544	622	675	689	813	882	898	855	845	877	872	917	1009	935
TOTAL	3166	3325	3514	3651	3876	4042	4101	4218	4586	4562	4793	4903	5030	5129
INCREASE IN STOCKS - PRIVATE NON-FARM	443	447	402	-314	-70	-319	-180	243	96	229	189	300	581	115
FARM AND MISCELLANEOUS	100	86	52	23	6	-45	-62	57	1	-147	-56	74	197	-161
TOTAL	543	533	454	-291	-64	-364	-242	300	97	82	132	374	778	-46

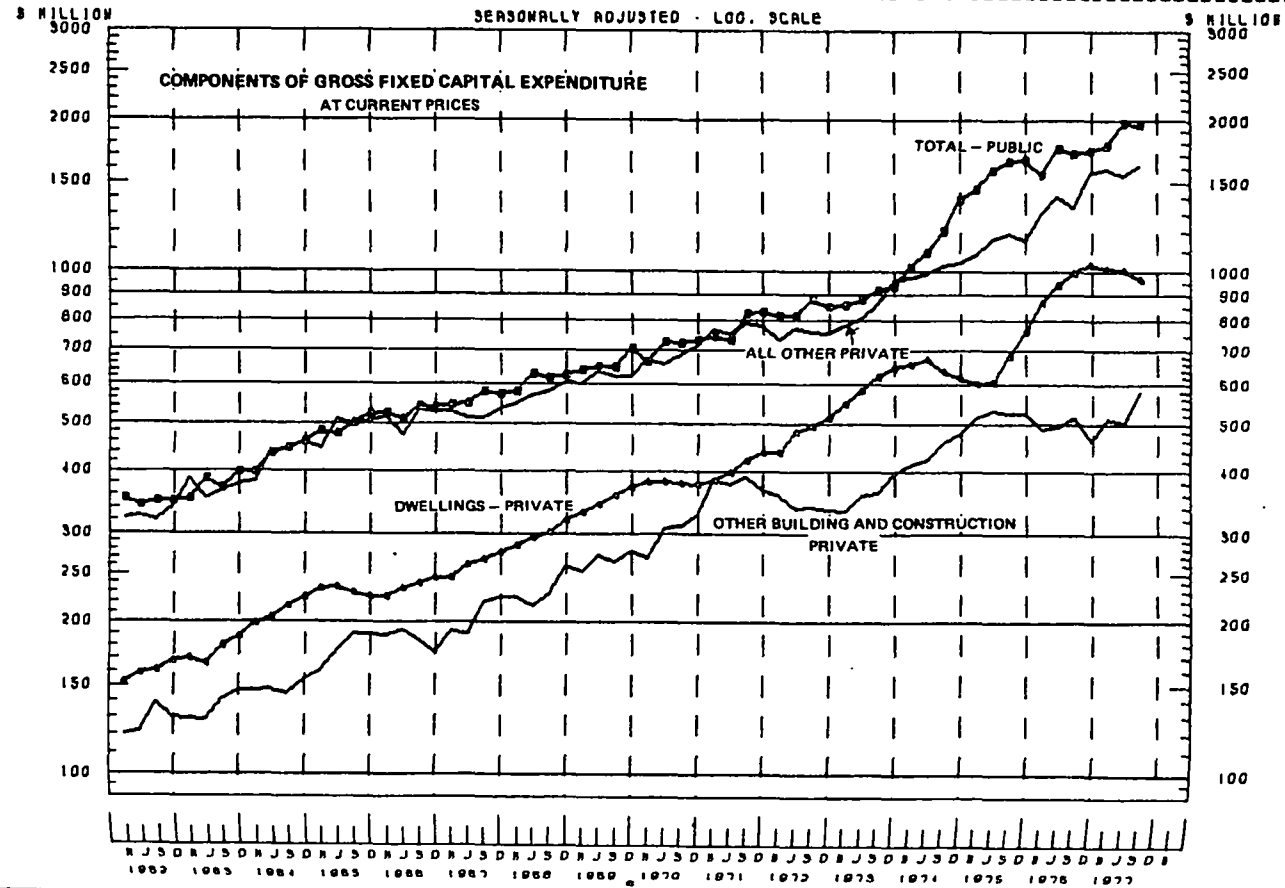


TABLE 9 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1966-67 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1973-74		1974-75				1975-76				1976-77			
	JUNE	SEPT.	DEC.	MAR	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
GROSS FIXED CAPITAL EXPENDITURE -														
PRIVATE -														
DWELLINGS	377	338	312	293	285	309	335	366	382	394	397	375	364	343
OTHER BUILDING AND CONSTRUCTION	243	248	243	249	251	240	231	205	202	205	180	194	188	211
ALL OTHER	676	674	633	626	655	648	609	661	686	639	736	717	671	683
TOTAL PRIVATE	1297	1260	1189	1168	1190	1196	1175	1232	1270	1237	1313	1286	1223	1238
PUBLIC	660	670	742	760	798	797	778	692	761	730	725	719	770	764
TOTAL	1957	1930	1931	1928	1989	1993	1953	1924	2031	1967	2038	2005	1993	2001
INCREASE IN STOCKS -														
PRIVATE NON-FARM	265	308	294	-228	-65	-150	-48	94	11	135	167	101	223	62
FARM AND MISCELLANEOUS	60	83	54	36	22	19	-80	-21	32	-34	-77	-22	158	-25
TOTAL	325	391	348	-193	-44	-131	-129	73	43	102	90	79	380	37

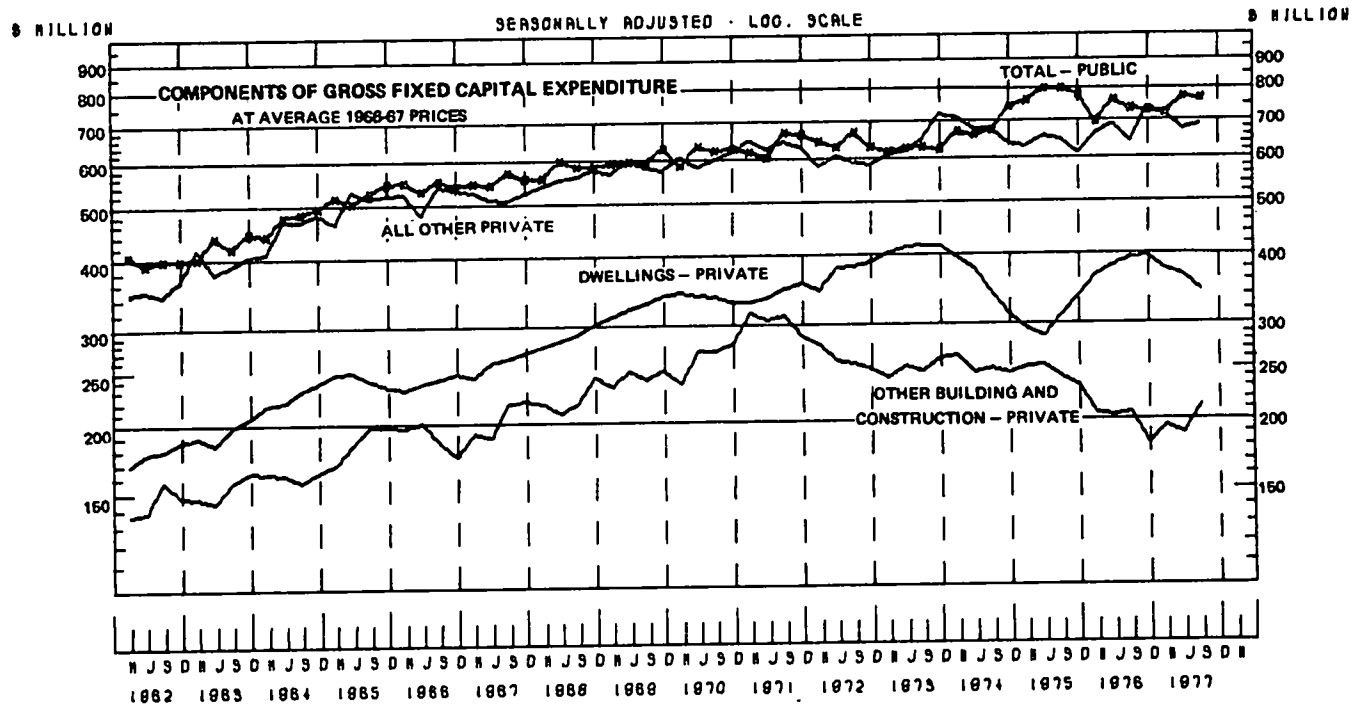


TABLE 10 - PRIVATE FINAL CONSUMPTION EXPENDITURE

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1974-75		1975-76		1976-77			1977-8		
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FOOD	5393	6190	7082	8177	1589	1651	1834	1757	1840	1918	2142	1996	2121	2172
CIGARETTES AND TOBACCO	745	877	1075	1183	237	246	279	270	280	288	301	285	309	310
ALCOHOLIC DRINKS	1836	2164	2637	2979	543	580	719	677	661	679	817	747	736	754
CLOTHING, FOOTWEAR AND DRAPERY	2698	3097	3487	3893	876	801	985	734	967	905	1103	822	1063	1017
DWELLING RENT	4038	4889	6014	7258	1321	1396	1472	1540	1606	1704	1784	1852	1918	1987
GAS, ELECTRICITY, FUEL	616	760	914	1069	205	267	213	197	237	313	254	228	274	356
ELECTRICAL GOODS	997	1327	1695	1903	376	392	490	378	435	469	568	415	451	473
OTHER HOUSEHOLD DURABLES	1487	1723	2106	2336	428	486	634	470	516	539	715	520	562	599
FARES	908	1054	1271	1421	273	304	310	319	338	335	345	351	390	383
PURCHASE OF MOTOR VEHICLES	1435	1715	1875	2050	454	446	428	460	541	493	560	486	511	551
POSTAL AND TELEPHONE SERVICES	345	445	648	747	130	136	150	159	193	181	182	189	195	199
OTHER GOODS AND SERVICES	8758	10959	12845	14718	2982	2995	3295	3187	3368	3418	3777	3648	3875	3907
TOTAL	29256	35200	41649	47734	9414	9700	10809	10158	10982	11242	12548	11539	12405	12708

TABLE 11 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -													
	1973-74		1974-75		1975-76		1976-77			1977-78				
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FOOD	1451	1507	1519	1558	1613	1676	1749	1796	1857	1935	2032	2071	2141	2189
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	678	724	724	778	821	868	909	945	987	1015	1019	1037	1097	1119
CLOTHING, FOOTWEAR AND DRAPERY	712	738	749	785	824	835	863	873	909	933	970	986	999	1056
DWELLING RENT	1073	1123	1190	1255	1321	1396	1472	1540	1606	1704	1784	1852	1918	1987
HOUSEHOLD DURABLES	684	705	736	777	837	907	937	950	997	1040	1075	1060	1062	1107
PURCHASE OF MOTOR VEHICLES	373	415	419	439	443	433	419	499	527	478	550	528	497	534
OTHER GOODS AND SERVICES	2837	3022	3219	3402	3573	3715	3851	3990	4120	4259	4420	4563	4713	4856
TOTAL	7808	8234	8556	8995	9432	9830	10200	10593	11003	11364	11849	12097	12427	12848

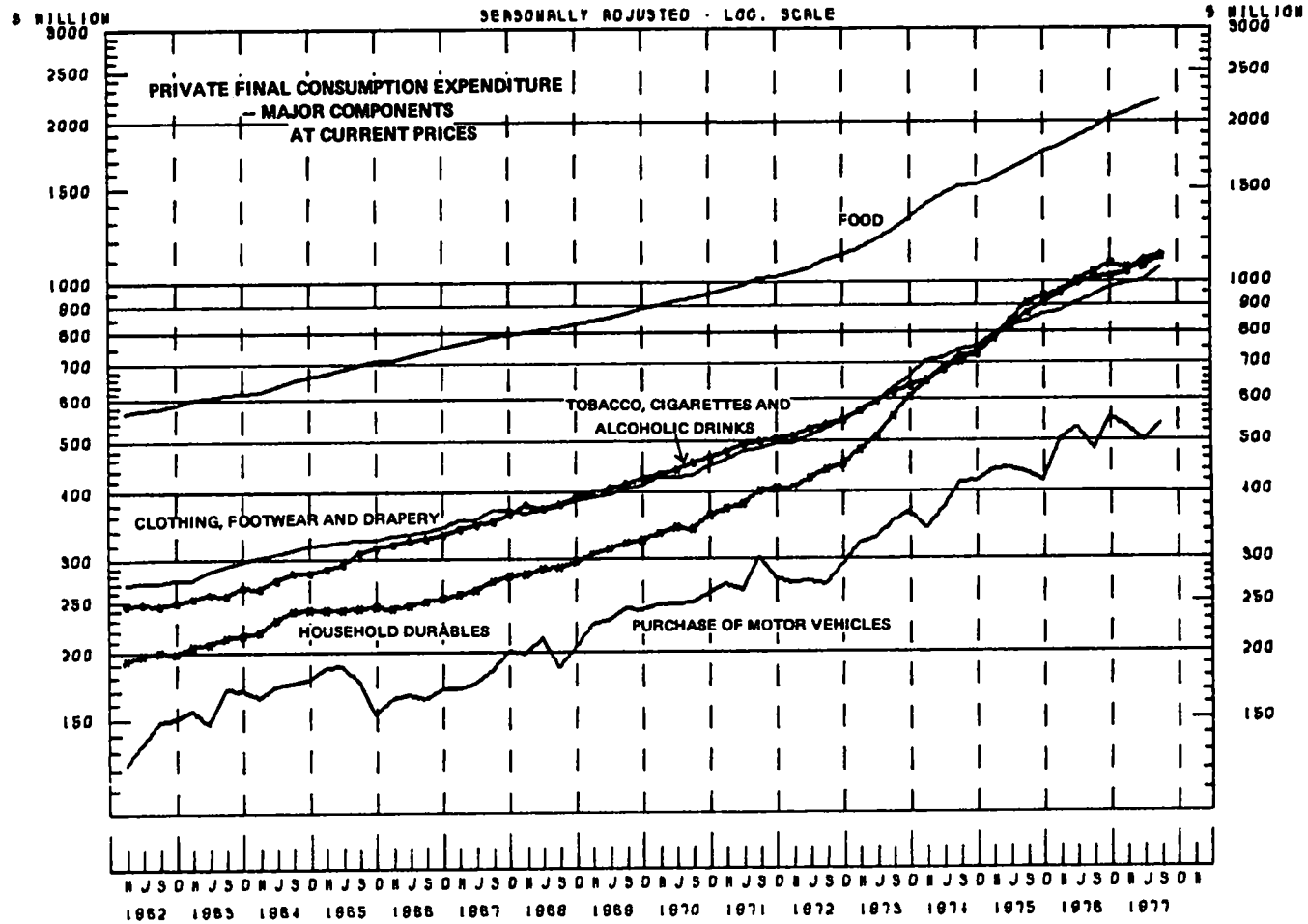


TABLE 12 - NATIONAL INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1974-75		1975-76			1976-77			1977-8	
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNF	SEPT.	DEC.	MAR.	JUNE	SEPT.
WAGES, SALARIES AND SUPPLEMENTS	27573	35439	40739	46053	9354	9492	10648	9862	10737	11112	11979	11005	11957	12260
NET OPERATING SURPLUS	14263	14032	16998	20750	3162	3698	5586	3762	3952	4978	6535	4769	4468	5531
DOMESTIC FACTOR INCOMES	41836	49471	57737	66803	12516	13190	16234	13624	14689	16090	18514	15774	16425	17791
LESS NET INCOME PAID OVERSEAS	317	469	654	738	182	124	174	158	197	181	199	149	208	189
INDIRECT TAXES	5630	6937	8830	9984	1956	1897	2118	2306	2508	2342	2401	2532	2708	2503
LESS SUBSIDIES	319	321	313	296	94	74	76	41	122	69	77	61	89	60
NATIONAL INCOME	46830	55617	65600	75754	14196	14890	18102	15731	16877	18182	20639	18096	18837	20045
LESS NET TRANSFERS TO OVERSEAS	282	196	342	423	41	81	109	62	89	116	87	102	118	153
NATIONAL DISPOSABLE INCOME	46549	55422	65259	75331	14155	14809	17993	15669	16788	18066	20552	17994	18719	19892
FINAL CONSUMPTION EXPENDITURE -														
PRIVATE	29256	35200	41649	47734	9414	9700	10809	10158	10982	11242	12548	11539	12405	12708
GOVERNMENT	6748	9143	11307	13211	2637	2535	2906	2660	3207	3123	3380	3114	3595	3486
SAVING	10545	11078	12303	14385	2104	2574	4279	2851	2599	3701	4624	3341	2719	3698
DISPOSAL OF INCOME	46549	55422	65259	75331	14155	14809	17993	15669	16788	18066	20552	17994	18719	19892

TABLE 13 - OVERSEAS TRANSACTIONS ACCOUNT

\$ MILLION

IMPORTS F.O.B. (A)	5754	7652	7924	10346	1711	1858	1905	2037	2124	2398	2408	2794	2746	2822
TRANSPORTATION AND TRAVEL	1515	1893	2083	2491	484	499	480	512	591	600	581	609	701	663
OTHER GOODS AND SERVICES	380	441	428	421	124	97	108	118	105	102	90	108	121	108
IMPORTS OF GOODS AND SERVICES	7648	9986	10434	13257	2319	2454	2494	2667	2820	3100	3080	3510	3568	3593
PROPERTY INCOME TO OVERSEAS	731	857	929	1024	281	205	246	217	262	247	272	221	284	253
PERSONAL AND GENERAL GOVERNMENT														
TRANSFERS TO OVERSEAS	556	625	700	703	172	186	208	133	173	178	162	172	192	223
NET LENDING TO OVERSEAS	-493	-725	-541	-1319	85	-143	-90	-201	-108	-156	-122	-525	-516	-441
USE OF CURRENT RECEIPTS	8443	10743	11522	13666	2857	2702	2858	2816	3147	3370	3391	3378	3527	3628
EXPORTS F.O.B. (A)	6688	8490	9410	11400	2299	2157	2293	2324	2636	2858	2804	2799	2939	3044
TRANSPORTATION AND TRAVEL	839	1153	1253	1518	267	296	327	316	314	342	390	391	395	404
OTHER GOODS AND SERVICES	227	284	226	181	62	63	67	46	49	41	49	47	44	46
EXPORTS OF GOODS AND SERVICES	7754	9926	10888	13100	2627	2516	2687	2686	2999	3242	3244	3236	3378	3494
PROPERTY INCOME FROM OVERSEAS	414	388	276	287	99	81	72	59	65	66	73	72	76	64
TRANSFERS FROM OVERSEAS														
PERSONAL	275	355	359	280	106	105	99	71	84	62	75	70	73	70
EXTRAORDINARY INSURANCE CLAIMS	..	74	..	..	25	..	..	..	..	..	..	..	..	..
CURRENT RECEIPTS FROM OVERSEAS	8443	10743	11522	13666	2857	2702	2858	2816	3147	3370	3391	3378	3527	3628

(A) RECORDED FIGURES, ADJUSTED FOR THE PURPOSE OF BALANCE OF PAYMENTS ESTIMATES

TABLE 14 - HOUSEHOLD INCOME AND OUTLAY ACCOUNT (A)

\$ MILLION

	YEAR				QUARTERS ENDED -										
					1974-75		1975-76				1976-77			1977-8	
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNF	SEPT.	DEC.	MAR.	JUNE	SEPT.	
WAGES, SALARIES AND SUPPLEMENTS	27573	35439	40739	46053	9354	9492	10648	9862	10737	11112	11979	11005	11957	12260	
INCOME OF FARM UNINCORPORATED ENTERPRISES	2850	1749	1577	1860	-147	124	1252	349	-148	309	1049	588	-86	339	
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	7718	9270	10868	13214	2792	2356	2841	2434	3237	2859	3545	3001	3809	3377	
THIRD PARTY INSURANCE TRANSFERS	119	182	190	208	48	47	47	47	49	50	51	53	54	55	
TRANSFERS FROM OVERSEAS	275	355	359	280	106	105	99	71	84	62	75	70	73	70	
TRANSFERS FROM GENERAL GOVERNMENT -															
CASH BENEFITS TO RESIDENTS	3250	4517	6322	7630	1334	1440	1642	1531	1710	1936	1812	1939	1942	2175	
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	65	88	106	121	21	24	24	24	34	32	34	26	30	37	
RECEIPTS	41850	51600	60161	69366	13508	13588	16553	14318	15703	16360	18545	16681	17779	18312	
PRIVATE FINAL CONSUMPTION	29256	35200	41649	47734	9414	9700	10809	10158	10982	11242	12548	11539	12405	12708	
CONSUMER DEBT INTEREST	429	567	673	830	150	159	166	170	178	192	203	213	222	231	
INCOME TAX PAYABLE	5870	7280	9400	11948	1849	2102	2649	2229	2420	2759	3269	2859	3061	3100	
OTHER DIRECT TAXES, FEES, FINES, ETC.	557	584	677	763	156	162	167	164	184	188	189	188	198	208	
TRANSFERS OVERSEAS	261	266	313	289	75	79	85	69	80	77	71	65	76	75	
SAVING (B)	5476	7704	7449	7802	1865	1385	2677	1528	1858	1902	2264	1818	1817	1991	
DISBURSEMENTS	41850	51600	60161	69366	13508	13588	16553	14318	15703	16360	18545	16681	17779	18312	

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 15 - HOUSEHOLD DISPOSABLE INCOME

\$ MILLION

	1973-74	1974-75	1975-76	1976-77	1974-75	1975-76	1975-76	1975-76	1975-76	1976-77	1976-77	1976-77	1976-77	1977-8
HOUSEHOLD INCOME	41850	51600	60161	69366	13508	13588	16553	14318	15703	16360	18545	16681	17779	18312
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.	6427	7864	10077	12711	2005	2264	2816	2393	2604	2947	3458	3047	3259	3308
CONSUMER DEBT INTEREST	429	567	673	830	150	159	166	170	178	192	203	213	222	231
TRANSFERS OVERSEAS	261	266	313	289	75	79	85	69	80	77	71	65	76	75
HOUSEHOLD DISPOSABLE INCOME	34732	42904	49098	55536	11279	11085	13486	11686	12840	13144	14812	13357	14222	14699

TABLE 16 - HOUSEHOLD INCOME AND OUTLAY ACCOUNT (A) - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -														
	1973-74		1974-75				1975-76				1976-77				1977-78
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	
WAGES, SALARIES AND SUPPLEMENTS	7616	8398	8800	8991	9310	9589	10020	10253	10742	11156	11343	11605	11935	12313	
INCOME OF FARM UNINCORPORATED ENTERPRISES	535	470	426	413	388	398	391	432	390	440	456	508	448	478	
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	2045	2176	2260	2396	2445	2551	2713	2819	2828	3077	3374	3427	3342	3631	
THIRD PARTY INSURANCE TRANSFERS	34	42	45	47	48	47	47	47	49	50	51	53	54	55	
TRANSFERS FROM OVERSEAS	68	72	81	94	108	104	96	75	85	62	71	73	74	69	
TRANSFERS FROM GENERAL GOVERNMENT -															
CASH BENEFITS TO RESIDENTS	894	997	1066	1161	1295	1485	1581	1606	1664	1911	1877	1878	1983	2137	
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	21	22	25	20	21	24	24	24	34	32	34	26	30	37	
RECEIPTS	11213	12177	12703	13122	13615	14198	14872	15255	15792	16728	17206	17570	17866	18721	
PRIVATE FINAL CONSUMPTION	7808	8234	8556	8995	9432	9830	10200	10593	11003	11364	11849	12097	12427	12848	
CONSUMER DEBT INTEREST	119	131	136	145	154	155	164	172	182	188	200	216	226	227	
INCOME TAX PAYABLE	1616	1698	1786	1856	1956	2167	2286	2372	2551	2780	2933	3054	3184	3121	
OTHER DIRECT TAXES, FEES, FINES, ETC.	145	148	140	144	152	159	167	172	180	183	191	197	193	203	
TRANSFERS OVERSEAS	81	65	60	68	73	79	84	73	78	77	70	70	73	74	
SAVING (B)	1444	1902	2025	1914	1849	1809	1971	1873	1799	2136	1964	1936	1763	2248	
DISBURSEMENTS	11213	12177	12703	13122	13615	14198	14872	15255	15792	16728	17206	17570	17866	18721	

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 17 - HOUSEHOLD DISPOSABLE INCOME - SEASONALLY ADJUSTED

\$ MILLION

	1973-74	1974-75	1975-76	1976-77	1977-78
	JUNE	SEPT.	DEC.	MAR.	JUNE
HOUSEHOLD INCOME	11213	12177	12703	13122	13615
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.	1761	1846	1926	2000	2108
CONSUMER DEBT INTEREST	119	131	136	145	154
TRANSFERS OVERSEAS	81	65	60	68	73
HOUSEHOLD DISPOSABLE INCOME	9252	10136	10581	10909	11281



TABLE 18 - INCOME OF FARM UNINCORPORATED ENTERPRISES

\$ MILLION

	YEAR				QUARTERS ENDED -											
					1974-75		1975-76				1976-77				1977-8	
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.		
GROSS VALUE OF PRODUCTION (ALL FARMS) -																
WHEAT	1312	1256	1249	1060	..	..	889	360	..	..	586	474	..	..		
OTHER GRAIN CROPS	403	444	549	532	104	..	326	105	118	..	287	120	125	..		
SUGAR CANE	219	491	436	467	..	243	193	..	..	312	155	..	..	295		
OTHER CROPS	925	1015	1015	1146	260	95	232	396	292	100	274	461	311	115		
LIVESTOCK SLAUGHTERINGS	1696	1019	1255	1615	246	278	310	323	344	404	376	416	420	459		
WOOL (INCLUDING SKIN WOOL)	1229	953	1018	1135	132	279	395	174	170	346	435	213	141	380		
OTHER LIVESTOCK PRODUCTS	628	700	680	750	130	166	224	169	121	184	243	183	140	190		
TOTAL	6412	5878	6202	6705	872	1061	2569	1527	1045	1346	2356	1867	1137	1439		
LESS STOCK VALUATION ADJUSTMENT	-30	64	82	53	4	13	65	-1	5	16	53	-13	-3	15		
PRODUCTION COSTS OTHER THAN WAGES AND DEPRECIATION (A)	2229	2553	2896	3000	660	523	797	777	799	586	776	837	801	620		
GROSS FARM PRODUCT AT FACTOR COST	4213	3261	3224	3653	208	525	1707	751	241	744	1527	1043	339	804		
LESS WAGES, DEPRECIATION, NET RENT AND INTEREST PAID (B)	1253	1508	1610	1739	..	..	..	..	..	..	..	..	..	..		
FARM INCOME OF COMPANIES	110	4	37	54	355	401	455	402	389	435	478	455	425	465		
INCOME OF FARM UNINCORPORATED ENTERPRISES	2850	1749	1577	1860	-147	124	1252	349	-148	309	1049	588	-86	339		
LESS INCREASE IN ASSETS WITH MARKETING ORGANISATIONS	623	53	-188	-431	-332	-111	458	-435	-100	-33	206	-500	-104	83		
REALISED INCOME OF FARM UNINCORPORATED ENTERPRISES	2227	1696	1765	2291	185	235	794	784	-48	342	843	1088	18	256		

(A) INCLUDES MARKETING COSTS, COSTS OF SEED AND FODDER, INDIRECT TAXES BUT EXCLUDES RENT AND INTEREST.  
 (B) AND THIRD PARTY INSURANCE TRANSFERS.

TABLE 19 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1974-75		1975-76			1976-77			1977-8	
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
INDIRECT TAXES	5630	6937	8830	9984	1956	1897	2118	2306	2508	2342	2401	2532	2708	2503
DIRECT TAXES (PAID) ON INCOME	7498	10141	11813	13941	4799	1779	2165	2362	5507	1606	2142	3633	6561	2326
OTHER DIRECT TAXES, FEES, FINES, ETC.	557	584	677	763	156	162	167	164	184	188	189	188	198	208
INTEREST, ETC. RECEIVED	419	539	582	716	200	116	139	126	201	152	169	157	239	175
INCOME FROM PUBLIC ENTERPRISES	678	544	876	1208	77	202	295	161	218	494	351	189	174	540
<b>RECEIPTS</b>	<b>14783</b>	<b>18745</b>	<b>22777</b>	<b>26612</b>	<b>7187</b>	<b>4156</b>	<b>4884</b>	<b>5119</b>	<b>8619</b>	<b>4781</b>	<b>5252</b>	<b>6699</b>	<b>9881</b>	<b>5751</b>
FINAL CONSUMPTION EXPENDITURE	6748	9143	11307	13211	2637	2535	2906	2660	3207	3123	3380	3114	3595	3486
SUBSIDIES	319	322	313	296	95	74	76	41	122	69	77	61	89	60
INTEREST, ETC. PAID	1072	1293	1462	2019	361	308	401	394	359	453	531	570	465	547
TRANSFERS OVERSEAS	295	360	387	414	97	107	123	65	93	101	91	106	116	149
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	3250	4517	6322	7630	1334	1440	1642	1531	1710	1936	1812	1939	1942	2175
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	65	88	106	121	21	24	24	24	34	32	34	26	30	37
GRANTS FOR PRIVATE CAPITAL PURPOSES	112	191	258	196	66	83	75	45	55	40	41	49	66	43
SURPLUS ON CURRENT TRANSACTIONS	2922	2832	2622	2727	2577	-415	-362	361	3038	-972	-714	834	3579	-745
<b>DISBURSEMENTS</b>	<b>14783</b>	<b>18745</b>	<b>22777</b>	<b>26612</b>	<b>7187</b>	<b>4156</b>	<b>4884</b>	<b>5119</b>	<b>8619</b>	<b>4781</b>	<b>5252</b>	<b>6699</b>	<b>9881</b>	<b>5751</b>

TABLE 20 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - FEDERAL AUTHORITIES

\$ MILLION

	YEAR				QUARTERS ENDED -										
					1974-75		1975-76				1976-77				1977-8
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	
INDIRECT TAXES	3248	3937	4990	5677	998	1043	1275	1329	1342	1365	1433	1475	1405	1411	
ADJUSTMENT TO PAYABLE BASIS	-10	-59	20	-31	-26	20	..	..	..	-30	..	..	..	..	
DIRECT TAXES (PAID) ON INCOME	7498	10141	11813	13941	4799	1779	2165	2362	5507	1606	2142	3633	6561	2326	
OTHER DIRECT TAXES, FEES, FINES, ETC.	171	134	136	152	31	32	32	30	42	36	37	37	43	40	
INTEREST, ETC. RECEIVED	87	88	116	147	21	28	27	14	47	25	36	29	57	36	
INCOME FROM PUBLIC ENTERPRISES	284	246	435	655	38	58	129	86	162	266	118	119	154	325	
RECEIPTS	11277	14487	17509	20542	5861	2960	3627	3821	7100	3267	3764	5292	8219	4138	
FINAL CONSUMPTION EXPENDITURE PAYMENTS BASIS	2733	3550	4156	4751	998	1017	1059	961	1119	1151	1171	1147	1283	1269	
OVERSEAS ADJUSTMENT - DEFENCE	100	-19	-103	-161	-18	-6	-19	-16	-62	-21	-30	-41	-69	-13	
SUBSIDIES PAID	300	284	272	249	86	62	63	32	115	58	65	49	77	48	
ADJUSTMENT OF SUBSIDIES TO PAYABLE BASIS	-12	..	..	..	..	..	..	..	..	..	..	..	..	..	
INTEREST, ETC. PAID	6	109	117	433	-36	33	69	70	-55	124	169	178	-38	171	
TRANSFERS OVERSEAS	295	360	387	414	97	107	123	65	93	101	91	106	116	149	
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	3071	4312	6074	7350	1272	1375	1586	1462	1651	1860	1758	1868	1864	2086	
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	65	88	106	121	21	24	24	24	34	32	34	26	30	37	
GRANTS FOR PRIVATE CAPITAL PURPOSES	69	122	179	112	41	55	58	38	28	20	17	29	46	24	
GRANTS TO STATES & LOCAL GOVT.	2538	3785	5524	6138	976	1253	1403	1317	1551	1327	1728	1684	1400	1855	
SURPLUS ON CURRENT TRANSACTIONS	2113	1897	798	1137	2424	-961	-739	-130	2627	-1384	-1237	247	3511	-1486	
DISBURSEMENTS	11277	14487	17509	20542	5861	2960	3627	3821	7100	3267	3764	5292	8219	4138	

TABLE 21 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - STATE AND LOCAL AUTHORITIES

\$ MILLION

	YEAR				QUARTERS ENDED -									
					1974-75		1975-76		1976-77		1977-8			
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
INDIRECT TAXES	2392	3059	3820	4338	984	834	844	977	1165	1008	969	1058	1304	1091
DIRECT TAXES, FEES, FINES, ETC.	387	450	541	611	124	130	135	134	143	152	153	151	155	168
INTEREST, ETC. RECEIVED	332	451	466	570	179	88	112	112	154	127	133	128	182	139
INCOME FROM PUBLIC ENTERPRISES	394	298	442	552	39	144	167	75	56	228	233	70	21	215
GRANTS FROM COMMONWEALTH GOVERNMENT	2538	3785	5524	6138	976	1253	1403	1317	1551	1327	1728	1684	1400	1855
RECEIPTS	6043	8042	10793	12203	2302	2449	2659	2615	3070	2841	3215	3090	3062	3467
FINAL CONSUMPTION EXPENDITURE	3915	5612	7255	8621	1657	1523	1865	1716	2151	1992	2239	2008	2381	2231
SUBSIDIES PAID	31	37	41	47	9	12	12	9	7	11	12	12	12	12
INTEREST, ETC. PAID	1066	1184	1345	1586	397	275	332	324	414	329	362	392	503	376
TRANSFERS OVERSEAS	..	..	..	..	..	..	..	..	..	..	..	..	..	..
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	179	206	248	280	61	65	56	68	59	77	55	71	78	89
GRANTS FOR PRIVATE CAPITAL PURPOSES	43	69	79	84	25	28	17	7	28	20	24	20	20	19
SURPLUS ON CURRENT TRANSACTIONS	808	935	1825	1590	153	546	377	491	411	412	523	587	68	740
DISBURSEMENTS	6043	8042	10793	12208	2302	2449	2659	2615	3070	2841	3215	3090	3062	3467

	YEAR				QUARTERS ENDED -									
					1974-75		1975-76			1976-77			1977-8	
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
INCOME TAXES -														
COMPANIES	2013	2432	2600	2895	1818	520	480	117	1484	58	47	846	1944	74
PERSONS -														
NET TAX INSTALMENTS	4238	6071	7020	8529	1676	1086	1638	1992	2304	1452	2040	2340	2696	2136
OTHER	1247	1637	2193	2518	1305	173	47	254	1719	95	54	447	1921	116
TOTAL	7498	10141	11813	13941	4799	1779	2165	2362	5507	1606	2142	3633	6561	2326
ESTATE AND GIFT DUTIES	261	278	314	339	74	77	77	77	83	87	85	83	85	89
CUSTOMS DUTY	604	840	1044	1274	195	220	267	267	290	310	328	326	309	313
EXCISE DUTY	1555	1729	2331	2485	433	482	524	618	607	604	624	640	617	632
SALES TAX	969	1154	1408	1650	310	302	327	383	397	371	404	443	433	421
PAYROLL TAX (A)	674	1013	1180	1334	271	286	282	303	309	339	325	339	331	369
RADIO AND TELEVISION LICENCES	69	19	..	..	..	..	..	..	..	..	..	..	..	..
LAND TAX	122	169	200	218	51	59	54	38	49	59	58	51	51	58
LOCAL GOVERNMENT RATES	553	697	871	979	292	142	153	248	329	198	146	256	379	216
LIQUOR TAXES	59	77	98	123	33	19	19	19	41	27	23	29	45	15
TAXES ON GAMBLING	209	282	343	378	97	70	87	76	111	84	103	73	118	92
TAXES ON OWNERSHIP AND OPERATION														
OF MOTOR VEHICLES	380	452	551	649	130	129	135	135	152	156	159	159	176	187
STAMP DUTIES N.E.I.	436	393	555	674	133	116	122	139	179	154	154	162	204	161
UNFUNDED EMPLOYEE RETIREMENT														
CONTRIBUTIONS	27	35	40	52	10	10	10	8	11	11	14	13	15	13
OTHER TAXES, FEES, FINES, ETC.	281	444	552	621	111	130	128	156	138	160	165	147	148	145
TOTAL	13696	17721	21299	24718	6937	3819	4450	4830	8201	4164	4730	6353	9471	5036

(A) EXCLUDES PAYROLL TAX RECEIVED BY STATES FROM STATE AUTHORITIES OTHER THAN PUBLIC ENTERPRISES

TABLE 23 - GENERAL GOVERNMENT CASH BENEFITS TO PERSONS

\$ MILLION

HOSPITAL, MEDICAL AND PHARMACEUTICAL BENEFITS	644	809	1361	1115	226	296	358	317	390	373	278	236	230	256
AGE AND INVALID PENSIONS	1372	1919	2537	2995	A586	566	A664	609	A697	A739	700	A806	750	A904
FAMILY ALLOWANCE	225	225	265	1027	54	63	81	52	68	238	263	274	252	277
WAR AND SERVICE PENSIONS	356	470	560	655	118	140	140	137	144	153	166	153	183	174
OTHER	660	1105	1617	1864	352	379	403	419	416	439	411	478	536	570
TOTAL	3257	4528	6340	7656	1337	1444	1646	1535	1715	1942	1818	1946	1949	2181

(A) IN THIS QUARTER THERE WERE SEVEN PAY PERIODS INSTEAD OF SIX

TABLE 24 - GENERAL GOVERNMENT INCOME FROM PUBLIC ENTERPRISES

\$ MILLION

		YEAR				QUARTERS ENDED -										
		1973-74	1974-75	1975-76	1976-77	1974-75		1975-76			1976-77				1977-8	
						JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	
RAILWAYS AND URBAN TRANSIT	REVENUE	794	926	1056	1171	245	243	275	256	282	287	286	293	305	320	
	EXPENDITURE	1051	1339	1530	1695	356	357	367	362	444	398	404	422	470	466	
	INCOME	-257	-414	-474	-524	-111	-114	-91	-107	-162	-111	-118	-129	-166	-146	
OTHER TRANSPORT AND COMMUNICATION	REVENUE	1930	2385	3142	3667	610	684	815	790	854	911	913	916	927	1009	
	EXPENDITURE	1650	2097	2619	3038	556	614	641	693	671	718	760	780	781	800	
	INCOME	279	288	523	629	53	69	174	97	183	193	154	136	147	208	
ELECTRICITY AND GAS (A)	REVENUE	1256	1527	1800	2108	417	460	427	424	489	544	498	494	572	636	
	EXPENDITURE	942	1194	1401	1630	319	326	344	341	389	383	408	394	444	450	
	INCOME	313	333	399	478	98	133	83	83	100	161	90	100	127	187	
WATER SUPPLY AND SEWERAGE	REVENUE	471	543	701	801	87	185	238	153	126	217	288	160	136	213	
	EXPENDITURE	255	306	392	461	78	82	94	101	114	100	107	119	134	118	
	INCOME	216	237	310	340	9	102	144	52	12	117	181	41	2	95	
RENTAL HOUSING	REVENUE	125	144	192	242	40	43	46	50	53	58	60	61	63	68	
	EXPENDITURE	89	116	148	178	35	25	43	38	43	34	47	42	55	45	
	INCOME	36	28	44	64	5	18	4	12	10	24	13	19	8	23	
INCOME OF ALL PUBLIC TRADING ENTERPRISES (B)		653	528	858	1088	74	195	295	158	211	401	349	184	154	395	
INCOME OF PUBLIC FINANCIAL ENTERPRISES PAID TO GENERAL GOVERNMENT		25	16	18	120	3	7	1	3	8	94	1	5	20	145	
INCOME FROM PUBLIC ENTERPRISES		678	544	876	1208	77	202	295	161	218	494	351	189	174	540	

(A) INCLUDES HYDRO-ELECTRICITY AUTHORITIES

(B) INCLUDES MISCELLANEOUS PUBLIC TRADING ENTERPRISES NOT SHOWN ABOVE

TABLE 25 - GOVERNMENT FINAL CONSUMPTION EXPENDITURE

8 MILLION

	YEAR				QUARTERS ENDED -									
					1974-75		1975-76			1976-77			1977-8	
	1973-74	1974-75	1975-76	1976-77	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
<b>FEDERAL AUTHORITIES</b>														
DEFENCE	1223	1444	1680	1998	394	405	451	337	487	426	492	478	602	473
OVERSEAS ADJUSTMENT - DEFENCE	100	-19	-103	-161	-18	-6	-19	-16	-62	-21	-30	-41	-69	-13
EDUCATION	109	168	199	232	48	51	54	47	48	62	58	60	52	70
HEALTH, SOCIAL SECURITY AND WELFARE	302	451	614	699	135	145	147	160	163	172	166	179	183	210
ECONOMIC SERVICES	309	393	410	460	105	117	98	110	85	118	107	115	119	125
ALL OTHER (A)	791	1095	1253	1362	317	300	310	307	336	373	348	315	327	391
<b>TOTAL</b>	<b>2833</b>	<b>3532</b>	<b>4053</b>	<b>4590</b>	<b>980</b>	<b>1012</b>	<b>1040</b>	<b>944</b>	<b>1056</b>	<b>1130</b>	<b>1141</b>	<b>1106</b>	<b>1214</b>	<b>1255</b>
<b>STATE AND LOCAL AUTHORITIES</b>														
LAW, ORDER AND PUBLIC SAFETY	399	550	669	777	156	142	163	178	187	175	185	188	229	197
EDUCATION	1777	2569	3178	3798	758	712	808	742	916	894	1042	855	1007	987
HEALTH, SOCIAL SECURITY AND WELFARE	894	1344	2000	2428	408	366	508	497	628	559	597	599	673	634
ECONOMIC SERVICES	323	415	492	572	104	123	140	109	122	129	159	124	160	147
ALL OTHER	522	734	916	1047	231	180	247	190	298	236	256	242	312	266
<b>TOTAL</b>	<b>3915</b>	<b>5612</b>	<b>7255</b>	<b>8621</b>	<b>1657</b>	<b>1523</b>	<b>1865</b>	<b>1716</b>	<b>2151</b>	<b>1992</b>	<b>2239</b>	<b>2008</b>	<b>2381</b>	<b>2231</b>
<b>ALL PUBLIC AUTHORITIES</b>														
DEFENCE (INCLUDING ADJUSTMENT)	1322	1425	1577	1837	375	400	433	320	424	405	462	437	533	459
LAW, ORDER AND PUBLIC SAFETY	447	623	767	889	178	165	187	201	215	203	211	218	257	230
EDUCATION	1886	2736	3377	4030	806	763	861	788	965	955	1100	915	1059	1057
HEALTH, SOCIAL SECURITY AND WELFARE	1196	1795	2614	3127	543	511	655	657	791	731	763	778	856	844
ECONOMIC SERVICES	632	808	902	1032	209	240	237	219	206	248	266	239	279	272
ALL OTHER	1265	1756	2071	2297	525	457	533	474	607	581	577	527	611	624
<b>TOTAL</b>	<b>6748</b>	<b>9143</b>	<b>11307</b>	<b>13211</b>	<b>2637</b>	<b>2535</b>	<b>2906</b>	<b>2660</b>	<b>3207</b>	<b>3123</b>	<b>3380</b>	<b>3114</b>	<b>3595</b>	<b>3486</b>

(A) INCLUDES EXPENDITURE ON LAW, ORDER AND PUBLIC SAFETY, RADIO AND TELEVISION BROADCASTING SERVICES ETC.

TABLE 26 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC AUTHORITIES

\$ MILLION

	YEAR				QUARTERS ENDED -									
	1973-74	1974-75	1975-76	1976-77	1974-75		1975-76			1976-77			1977-8	
					JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
GENERAL GOVERNMENT -														
FEDERAL STATE AND LOCAL	256 1696	373 2455	509 2968	454 3239	122 841	106 677	170 799	99 627	135 865	127 651	116 826	94 684	117 1078	113 717
TOTAL	1952	2829	3477	3693	963	782	969	726	1000	778	942	778	1195	830
PUBLIC ENTERPRISES -														
FEDERAL STATE AND LOCAL	767 1245	1008 1826	1102 2053	1205 2348	251 578	246 475	291 509	227 430	337 639	278 511	318 592	292 523	318 723	354 610
TOTAL	2012	2834	3155	3553	829	721	800	657	977	788	910	814	1041	964
PUBLIC AUTHORITIES -														
FEDERAL STATE AND LOCAL	1023 2941	1381 4282	1611 5021	1659 5587	373 1419	352 1152	461 1308	326 1057	472 1505	405 1162	434 1418	386 1207	435 1801	467 1326
TOTAL	3964	5663	6633	7247	1792	1504	1769	1384	1977	1566	1852	1592	2236	1793

TABLE 27 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC ENTERPRISES

\$ MILLION

EXPENDITURE BY PURPOSE -														
WATER SUPPLY AND SEWERAGE	493	628	723	786	184	163	192	139	230	187	205	155	239	191
ELECTRICITY AND GAS	393	492	579	759	146	112	127	142	198	164	191	190	214	204
RAILWAYS AND URBAN TRANSIT	156	251	353	385	91	72	83	74	123	74	95	80	136	84
OTHER TRANSPORT AND COMMUNICATION	749	983	1029	1106	240	235	268	216	309	254	291	271	291	337
HOUSING	94	259	233	250	100	87	69	30	47	45	59	52	94	82
OTHER PURPOSES	127	221	239	268	68	52	61	56	70	64	70	67	67	66
TOTAL	2012	2834	3155	3553	829	721	800	657	977	788	910	814	1041	964



TABLE 28 - SELECTED INCOME AGGREGATES

\$ MILLION

	QUARTERS ENDED -															
	1973-74		1974-75				1975-76				1976-77				1977-78	
	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.		
ORIGINAL																
NON-FARM -																
WAGES, SALARIES AND SUPPLEMENTS	7543	8132	9123	8354	9225	9337	10442	9706	10598	110941	11773	10825	11804	112075		
GROSS OPERATING SURPLUS (A)	3466	3771	4534	3535	4255	4508	5286	4353	5091	5782	6620	5267	5709	6413		
INDIRECT TAXES LESS SUBSIDIES	1413	1421	1548	1562	1734	1743	1951	2143	2234	2177	2217	2351	2461	2346		
SEASONALLY ADJUSTED																
NON-FARM -																
WAGES, SALARIES AND SUPPLEMENTS	7472	8249	8646	8844	9154	9425	9851	10099	10573	110975	11174	11427	11749	112117		
GROSS OPERATING SURPLUS (A)	3723	3657	3950	4069	4445	4376	4596	4997	5355	5606	5796	6024	5998	6219		
INDIRECT TAXES LESS SUBSIDIES	1372	1479	1540	1556	1686	1809	1943	2138	2174	2260	2209	2344	2388	2436		

(A) TRADING ENTERPRISES

